

# Appendix 4E

## Preliminary Final Report to the Australian Securities Exchange

### Part 1

<b>Name of Entity</b>	Noble Mineral Resources Limited
<b>ABN</b>	36 124 893 465
<b>Financial Period</b>	Period from incorporation on 13 April 2007 to 30 June 2008 (the "Period")
<b>Previous Corresponding Reporting Period</b>	Not Applicable

### Part 2 – Results for Announcement to the Market

	<b>\$'000</b>	<b>Percentage increase /(decrease) over previous corresponding period</b>
<b>Revenue from ordinary activities</b>	27	N/A
<b>Loss from ordinary activities after related income tax</b>	(349)	N/A
<b>Net loss attributable to members</b>	(349)	N/A

<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
<b>Final Dividend</b>	Nil	Nil
<b>Interim Dividend</b>	Nil	Nil
<b>Record date for determining entitlements to the dividends (if any)</b>	Not Applicable	

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Refer Part 9 for commentary on the results for the year.

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### Part 3 – Contents of ASX Appendix 4E

<b>Section</b>	<b>Contents</b>
Part 1	Details of entity, reporting period
Part 2	Results for announcement to the market
Part 3	Contents of ASX Appendix 4E
Part 4	Income statement
Part 5	Accumulated losses
Part 6	Balance sheet
Part 7	Statement of cash flows
Part 8	Income
Part 9	Commentary on results
Part 10	Notes to the statement of cash flows
Part 11	Details relating to dividends
Part 12	Loss per share
Part 13	Net tangible assets per security
Part 14	Details of entities over which control has been gained or lost
Part 15	Issued securities
Part 16	Segment information
Part 17	Subsequent events
Part 18	Information on audit or review

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**Part 4 –Income Statement**

	<b>2008</b> <b>(\$)</b>
Income	26,663
Corporate and administrative expenses	(355,543)
Borrowing expenses	(20,027)
<b>Loss from before income tax</b>	<b>(348,907)</b>
Income tax	-
<b>Net loss for the Period</b>	<b>(348,907)</b>

**Part 5 – Accumulated losses**

Accumulated losses at the beginning of the Period	-
Loss for the Period	(348,907)
Accumulated losses at the end of the Period	(348,907)

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**Part 6 – Balance Sheet**

	<b>2008</b>
	<b>\$</b>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	5,516,369
Trade and other receivables	55,266
<b>Total Current Assets</b>	<b>5,571,635</b>
<b>NON CURRENT ASSETS</b>	
Other financial assets	11,875
Property, plant and equipment	14,750
Exploration and evaluation expenditure	802,624
<b>Total Non Current Assets</b>	<b>829,249</b>
<b>TOTAL ASSETS</b>	<b>6,400,884</b>
<b>CURRENT LIABILITIES</b>	
Trade and other payables	105,869
<b>Total Current Liabilities</b>	<b>105,869</b>
<b>NON CURRENT LIABILITIES</b>	
Loans and borrowings	2,015,427
<b>Total Non Current Liabilities</b>	<b>2,015,427</b>
<b>TOTAL LIABILITIES</b>	<b>2,121,296</b>
<b>NET ASSETS</b>	<b>4,279,588</b>
<b>EQUITY</b>	
Issued capital	4,628,495
Accumulated losses	(348,907)
<b>TOTAL EQUITY</b>	<b>4,279,588</b>

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**Part 7 – Statement of Cash Flows**

	<b>2008</b>
	<b>\$</b>
<b>Cash flows used in operating activities</b>	
Cash payments in the course of operations	(359,504)
Interest received	26,663
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<i>Net cash used in operating activities</i>	(332,841)
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<b>Cash flows used in investing activities</b>	
Payments for property, plant and equipment	(15,000)
Payments for intangible assets	(202,624)
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<i>Net cash used in investing activities</i>	(217,624)
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<b>Cash flows from financing activities</b>	
Net proceeds from the issue of share capital	4,066,834
Proceeds from borrowings	2,000,000
	<hr/>
<i>Net cash provided by financing activities</i>	6,066,834
	<hr/>
<b>Net increase in cash held</b>	5,516,369
<b>Cash at the beginning of the Period</b>	-
	<hr/>
<b>CASH AT THE END OF THE PERIOD</b>	<b>5,516,369</b>
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## Part 8 – Income

	<b>2008</b>
	<b>\$</b>
Interest income	<u>26,663</u>

## Part 9 – Commentary on Results

The Company was successfully admitted to the Official List of ASX during the Period. This listing was preceded by capital raisings aggregating \$4,388,949.

During the Period, the Company assembled a portfolio of mineral exploration tenements located in the Republic of Ghana, Africa and in Western Australia.

### Financials

The Company incurred a loss of \$348,907 for the Period. This loss included corporate and administrative costs of \$344,543.

During the Period, the Company also completed a capital raising programme aggregating \$4,388,949.

In April 2008, the Company secured a cornerstone investor, Global Gold Holdings Limited (“Global Gold Holdings”). To 30 June 2008, Global Gold Holdings invested a total of \$2,500,000 in the Company in seed capital and IPO subscriptions. At balance date, Global Gold Holdings held 25.29% of the Company’s share capital.

In June 2008, Global Gold Holdings advanced \$2,000,000 as a secured loan to the Company to provide working capital.

## Part 10 – Notes to the Statement of Cash Flows

	<b>2008</b>
	<b>\$</b>
<b>(a) Reconciliation of cash</b>	
For the purposes of the consolidated statement of cash flows, cash includes cash on hand and at bank and short term deposits at call, net of outstanding bank overdrafts. Cash at the end of the financial Period as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:	
Cash and cash equivalents	<u>5,516,369</u>

<b>(b) Reconciliation of net cash flows used in operating activities to loss after income tax</b>	
Loss for the period	(348,907)
Adjustments for:	
- Depreciation	<u>250</u>
Operating loss before changes in working capital and provisions	(348,657)
Change in trade and other receivables	(55,266)
Change in other financial assets	(11,875)
Change in trade and other payables	<u>82,957</u>
Net cash used in operating activities	<u>(332,841)</u>

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## Part 10 – Notes to the Statement of Cash Flows (cont'd)

### (c) Non-cash investing and financing activities

The Company entered into a heads of agreement on 20 February 2008 with Axmin Limited (“Axmin”) and Ausgold Ghana Limited and a subsequent letter of variation on 10 May 2008 whereby Axmin agreed to grant an exclusive option (“Option”) to the Company to acquire the whole of Axmin’s rights, interests and obligations in and to a joint venture interest in a concession in the Republic of Ghana. As part consideration for the exercise of the Option, the Company issued 3,000,000 shares at a deemed issued price of \$0.20 per share on 20 June 2008. This acquisition is not reflected in the Statement of Cash Flows.

## Part 11 – Details Relating to Dividends

Date the dividend is payable	<b>Not Applicable</b>
Record date to determine entitlement to the dividend	<b>Not Applicable</b>
Amount per security	<b>Not Applicable</b>
Total dividend	<b>Not Applicable</b>
Amount per security of foreign sourced dividend or distribution	<b>Not Applicable</b>
Details of any dividend reinvestment plans in operation	<b>Not Applicable</b>
The last date for receipt of an election notice for participation in any dividend reinvestment plans	<b>Not Applicable</b>

## Part 12 – Loss per Share

	<b>2008</b>
Basic loss per share	
Ordinary shares	(0.68) cents
There are no potential ordinary shares on issue.	
	<b>No.</b>
Weighted average number of ordinary shares used as the denominator in the calculation of basic loss per share	51,237,830

## Part 13 – Net Tangible Assets per Security

Net tangible asset backing per ordinary security	2.51 cents
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## Part 14 – Details of Entities Over Which Control has been Gained or Lost

Name of entity (or group of entities)	<b>Not Applicable</b>
Date control gained or lost	
Contribution of the controlled entity (or group of entities) to the profit/(loss) from ordinary activities during the period, from the date of gaining or losing control	
Profit (loss) from ordinary activities of the controlled entity (or group of entities) for the whole of the previous corresponding period	
Contribution to consolidated profit/(loss) from ordinary activities from sale of interest leading to loss of control	

## Part 15 – Issued Securities

		<b>2008</b>
		(\$)
<b>Share capital</b>		
138,370,000 fully paid ordinary shares		4,628,495
<i>The following movements in issued capital occurred during the Period:</i>		
	<b>Number of Shares</b>	<b>Issued Capital (\$)</b>
Balance at beginning of Period	-	-
Issue on incorporation	1	1
Issue of shares at \$0.00001 each	216,030,000	2,160
Issue of shares at \$0.00355 each	11,970,000	42,500
Issue of shares at \$0.02 each	26,000,000	520,000
	254,000,001	564,661
Share consolidation on the basis of 1 share for every 4	63,500,000	564,661
Issue of shares at \$0.00001 each	28,750,000	288
Issue of shares at \$0.04 each	25,000,000	1,000,000
Issue of shares at \$0.10 each	8,000,000	800,000
Issue of shares at \$0.20 each	10,120,000	2,024,000
Issue of shares at \$0.20 each	3,000,000	600,000
Share issue costs	-	(360,454)
Balance at the end of the Period	138,370,000	4,628,495
<b>Options</b>		
No options have been granted during or since the end of the Period.		

## Part 16 – Segment Information

Primary reporting: Geographical segments	Australia \$	Ghana \$	Total \$
<b>Revenue</b>			
Segment revenue	-	-	-
Unallocated interest revenue			26,663
			26,663
<b>Result</b>			
Segment result	(304,473)	(44,434)	(348,907)
Unallocated revenues and expenses			-
			(348,907)
Depreciation and amortisation	250	-	250
<b>Assets</b>			
Segment assets	5,605,899	794,985	6,400,884
Unallocated corporate assets			-
<b>Total assets</b>			6,400,884
<b>Liabilities</b>			
Segment liabilities	2,121,296	-	2,121,296
Unallocated corporate liabilities			-
<b>Total liabilities</b>			2,121,296

### Secondary reporting

#### *Business segments*

The principal activity of the Company is mineral exploration. More than 90% of segment revenue and segment profits/(losses) from ordinary activities and more than 90% of segment assets relate to these operations.

## Part 17 – Subsequent Events

There has not arisen in the interval between the end of the Period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

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**Part 18 – Audit/Review Status**

<b>This report is based on accounts to which one of the following applies:</b> (Tick one)			
The accounts have been audited	✓	The accounts have been subject to review	
The accounts are in the process of being audited or subject to review		The accounts have not yet been audited or reviewed	

<p><b>If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:</b></p> <p style="text-align: center;">Not Applicable</p>
<p><b>If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:</b></p> <p style="text-align: center;">Not Applicable</p>

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